

Notice of the August 13th, 2024, Regular Meeting and Agenda for Rural Sewer District #1 Board of Directors

As required by Sec. 311, Title 25 of the Oklahoma Statutes, notice is hereby given that the Rural Sewer District #1 of Rogers County will hold a regular scheduled Board of Directors meeting on August 13th, 2024, at 7:00 p.m. The meeting will be held in the Rural Sewer District #1 meeting room located at 26301 S 4110 Rd. All participants are always expected to observe standard rules of decorum. The Chairman shall call at appropriate times for members of the general public to participate.

AGENDA

The following is the list of business to be conducted by the Board of Directors at the above meeting.

1. Roll Call of Directors
2. Introduction of Visitors/Participants
3. Public Participation
4. Discussion, consideration, and take action with respect to the Minutes of the June 11th, 2024, regular meeting.
5. New Business
6. Consider and take action with respect to a resolution authorizing an application to Oklahoma Water Resource Board for financial assistance in the form of a loan; authorizing a loan from the Oklahoma Water Resource Board in the total aggregate principal amount of not to exceed \$10,600,000; approving the issuance of a promissory note in the total aggregate principal amount of not to exceed \$10,600,000, secured by a pledge of revenues and authorizing its execution; designating a local trustee; approving and authorizing the execution of a loan agreement; approving an authorizing the execution of a trust agreement; approving and authorizing the execution of a mortgage with power of sale and security agreement; approving and authorizing a note purchase agreement; approving various covenants; authorizing and directing the execution of all other documents relating to the transaction, including professional services agreement; approving and authorizing payment of fees and expenses; and containing other provisions relating thereto.
7. Consider and take action with respect to a resolution establishing and adopting sewer rates; and containing provisions relating thereto.
8. Consider and take action with respect to a resolution WHEREAS, the following circumstances have made it justifiable to apply for grant funds: the Rogers County Rural Sewer District#1 is applying for \$150,000 for engineering costs related to the planned expansion and improvement of the sanitary sewer process plant and process plant sewer lines to improve the quality of the water that discharges into public waterways and meet our DEQ permit limits; and WHEREAS, Rogers County Rural Sewer District #1 is financially incapable of remedying the situation which threatens the public health and welfare of the people of Verdigris and the RSD#1 service area; and WHEREAS, it is in the best interest of the citizens of Verdigris and the RSD#1 service area to expedite the preparation and submission of an application for financial assistance from the Oklahoma Water Resources Board in the form of a grant. NOW THEREFORE, BE IT RESOLVED that a situation is hereby recognized and declared to exist in the Verdigris and the RSD#1 service area and by reason thereof, Larry LaValley, Chairperson of the Board, is hereby authorized and directed to sign an application and related documents necessary to file and process a grant application with the Oklahoma Water Resources Board on behalf of Verdigris and the RSD#1 service area.
9. Financial review of the June 1st through July 31st 2024 P&L and Balance Sheet reports.
10. Discussion, consideration, and possible action to approve or disapprove new taps and transfers from 6/01/2024 to 7/31/2024.
11. Discussion, consideration, and possible action to approve or disapprove the expenditures from 6/01/2024 to 7/31/2024.
12. Managers' Report